Redmond, Kerr & Co

41 WALL ST., NEW YORK. PHILADELPHIA. CHICAGO. Transact a general Foreign and Domestic Banking Business. Members New York Stock Exchange.

INVESTMENT SECURITIES. List sent on application Letters of Credit

Vermilye&Co.

NASSAU & PINE STS. 13 CONGRESS ST., NEW YORK. BOSTON. 201 EAST GERMAN STREET, BALTIMORE.

CLARENCE JONES & CO. BANKERS.

New York, Philadelphia.

1 Nassau St. 112 So. Fourth St.

MEMBERS N. Y., PHILA. STOCK EXCHANGES. Investment Securities.

TRUST COMPANIES.

EMPIRESTATE TRUST CO.

Receives deposits subject to cheque. Anomorphic interest on daily balances.
Lergy W. Baldwin, Pres. Duncan D Parmiy, V.-Pres.
H. M. Gough, Treasurer. C. E. Braine Secretary. COMMERCIAL TRUST COMPANY OF NEW JERSEY

16 EXCHANGE PLACE, JERSEY CITY, N. J. Capital, Surplus & Profits, \$2,800,000,00. INTEREST PAID ON CHECK ACCOUNTS.

DIVIDENDS AND INTEREST.

THE PEOPLES GAS LIGHT AND COKE CO.

Notice is hereby given that a dividend of ONE
AND ONE-HALF PER CENT, has been declared
on the Capital Stock of this Company, payable to
the Stockholders on November 25, 1903.

The transfer books will close in New York on
November 14, at 12 M., and will reopen November
27, at 10 A. M.

L. A. WILEY, Secretary. L. A. WILEY, Secretary.

AMERICAN EXPRESS COMPANY, Semi-Annual Dividend of Three (83.00) Dollars Share has been declared, payable in New York, unary 2, 1904, to the Shareholders of record at close of business November 30, 1903; also an ra Dividend of One (81.00) Bollar per Share of the earnings of the Company on its invest-The Chesapeake and Ohio Railway Co.

Richmond, Va., October 24, 1903.

A dividend of 1% has been declared on the stock of the Company, payable November 27, 1903, to stockholders of record at the close of business Monday, November 9, 1903.

The Chesapeake and Ohio Railway Co.

By C. E. WELLFORD, Secretary.

ROGERS LOCOMOTIVE WORKS. Coupons No. 4, due Nov. 14, 1903, on Rogers Loco motive Works, First Mortgage 5% Bonds, will be paid on and after that date at the office of the Com-pany, No. 33 Wall Street, New York. FRANK P. HOLRAN, Treasurer

ELECTIONS AND MEETINGS.

TO THE CREDITORS OF
F. G. O'ITO & SONS, A Corporation:
You are hereby invited to attend a meeting of
the creditors of F. G. Otto & Sons, to be held at
the office of the undersigned, on Monday, November 16, at 2 o'clock in the afternoon, for the purpose of formulating a plan to secure payment of
the creditors' claims.
LAWRENCE W. TROWBRIDGE,

18 William Street (18th Floor), New York City.

MONEY AND EXCHANGE.

Money on call. 4½@5 per cent.: last Ioan, 4½ per cent.: ruling price, 4½ per cent. Time money, quoted at 5½ per cent. for sixty days, 6 per cent. for ninety days, 6 per cent, for four months, 6 per cent. for seven and eight months, 6 per cent. for prime single names and bills receivable; other names, 6½@7 per cent

The foreign exchange market was steady again to-day, Continentals were higher, but toward the close there was a slightly easier tendency in the rates for sterling. The inquiry for remittance was rather better to-day than it has been, and offerings of cotton bills were comparatively moderate, Posted rates were quoted at \$4.81 for long bills and \$4.84½ for short. Actual rates; Long bills, \$4.796@4.797; sight drafts, \$4.8326@4.8335, and cable transfers, \$4.874.838.
Francs were quoted at 5.23½ less 1-16 for short. Reichsmarks were quoted at 33½ for long and 94½ for short. Guilders were quoted at 33½ for long and 40 for short.

Domestic exchange on New York: Boston-For premium. Charleston-Banks, busing

40 for short.

Domestic exchange on New York: Boston—
50. premium. Charleston—Banks, buying,
500. discount. San Francisco—30c. premium.
6t. Louis—60c. discount. Chicago—20c.
discount. Cincinnati—20c. discount. New
Orleans—Commercial, \$1.25 discount: banks,
\$1 discount. Pittshurg—Par. St. Paul—Selling, 70c. premium; buying 30c. discount.
Minneapolis—Par. Montreal—Sight, 31%c.
premium; telegraph, 62%c. premium. Louisville—Par.

premium: telegraph, 62%c. premium. Louis-ville—Par.

Money in London, 3½@3½ per cent. Rate of discount in open market for short and three months bills, 4 1-16%4½ per cent. Consols for money closed at 87 9-16 and for the account at 87 11-16. Paris advices quote 3 per cents at 98 francs 25 centimes. The private rate of discount is 2½ per cent. Exchange on London, 25 francs 17½ centimes. Berlin advices quote exchange on London 20 marks 45½ per pentic. The private rate of discount is 3½ per cent.

New York Clearing House statement: Exchanges, \$209,375,350; balances, \$75,57,404; Sub-Treasury debit balance, \$728,454.

Commercial price of bur silver in New York.

Commercial price of bar silver in New York, 57%. Bar silver in London closed at 28%d. Mexican silver dollars were quoted at 44%c.

DAILY TREASURY STATEMENT.

Washington, Nov. 13.—The cash statement of the receipts and expenditures of the Treasury shows: This day. This month. Piscal year. \$2,059,103 \$18,991,074 \$203,388,359 \$18,950,000 211,488,017 GENERAL FUND.

8,148,028 8,773,048

Live Stock Market.

Eive Stock Market.

FRIDAY, Nov. 13.

Reccipts of beeves were 3.402 head, including 54 cars for export alive, 101 for slaughterers and 40½ for the market; making, with the few stale cattle, 41½ cars on sale. Steers opened slow and 10a15c. lower; closed at 15a25c. lower on the undergrades; buils and cows steady; four cars of cattle unsold. Ordinary to choice native steers sold at \$.5006\$5.36 per 100 lbs; oxen and stars at \$3.40\times 54.90; buils at \$2.35\times 54.10; cows at \$1\times 54.50\times 56.50 per 10 lbs; oxen and stars at \$3.40\times 54.90; buils at \$2.35\times 54.10; cows at \$1\times 54.50\times 56.50 per 10 lbs; oxen and stars at \$3.40\times 54.90; buils at \$2.35\times 54.10; cows at \$1\times 54.50\times 56.50 per 10 lbs; oxen and starge beef. Liverpool and London cables quoted live cattle slow at \$1\times 54.10; per 1b. dressed weight; heep selling at 1\times 14.10; lamps 13\times 64.50\times 54.50\$ per 1b. Exports 0.432 2.400 quarters of beef, 10-morrow 900 beeves. 650 sheep and 6.257 quarters of beef.

Receipts of calves were 161 head, including 40 for butchers and 121 for the market. Market quiet but about steady for veals and grassers; escape 500 sheep and 6.25\times 500\times 55.50\$ clivities and \$4.50\times 57.50\$ per 100 lbs; crassers at \$2.50\times 53.50\$. Clivities of calves at \$2.50\times 500 sheep and 6.813c. per 1b; country dressed \$500.11\times 500 sheep and 1 ambs were 4.985 head, including 500 sheep and 1 ambs were 4.985 head. tessed grassers and red calves at the course of the cars on sale. Sheep were 31/20 relaughterers and 17/2 for the market, making with the state stock 10 cars on sale. Sheep were slow to 10c. lower, lambs dull and 25c. off; about 51/2 cars were over. Common to choice sheep sold at \$2.00 cases been over. Common to choice sheep sold at \$2.00 cases been over. Common to choice sheep sold at \$2.00 cases been on the course of the course of

FINANCIAL AND COMMERCIAL.

FRIDAY, Nov. 13. The rally in prices in the security market to-day, which, in the case of most of the active stocks, extended to between 1 and 2 points, was declared by bear speculators; who at present are numerically greatly in the majority in Wall Street, to be due simply to the "covering" of short contracts. That there was no evidence to-day of any considerable buying of stocks by the general public must be admitted. What was in evidence, however, was a very general conviction that the declines in the market which have occurred in the last ten days have been due principally to manipulative efforts for lower prices. The well known tendency of manipulators of this sort to overdo their business, and the realization which cannot be absent from the minds of sensible individuals that practically all the standard stocks and very many of the industrial issues now dealt in on the Stock Exchange are selling below their intrinsic value, caused prudent operators for the decline to begin, at least, taking profits to-day on their short ventures.

There was also an added disposition today to pay some sort of heed to the favorable market news which has recently been thoroughly disregarded. Forecasts of tomorrow's bank statement were for a cash loss by the banks of only \$4,000,000, as against losses of two or three times that sum in preceding weeks. The gold from Europe to the extent of \$1,500,000 which has been received will probably not be greatly reflected in the bank returns. Analyses of the preliminary data afforded by the banks were also extremely encouraging. They showed that the banks had lost to the interior of the country but little more than \$250,000 on private shipments and seemed to establish almost beyond peradventure that the height of the movement of currency to interior cities has been passed. In well informed and conservative banking circles to-day the prediction made two weeks ago was repeated that we would have easy money in this city by the 1st of December and that after Jan. 1 money would return here in a flood. Sterling exchange, in consequence of gold imports, was firm to-day, and additional gold import engagements of sums aggregating nearly \$500,000 were announced. The fact cannot be made too emphatic that our country is in complete control of the foreign exchange situation. Whence that control arises was exhibited to-day in the Government's report of our exports for October Our exports of foodstuffs decreased \$2,974, 455, but in cotton shipments a great gain of \$18,150,271 was made. It has been the habit of late of many people in financial discussion to allude to our "declining foreign trade." Yet, as is shown from the Government's figures to-day, our exports since Jan. 1 have increased \$51,078,958. During the fore part of the year, indeed, these exports decreased, but now that our shipments of cotton and foodstuffs are in full swing, they are more than repairing the deficit made in the earlier months of the year. It is now reasonably apparent that our foreign trade balance for the fiscal year ending June 30 next will be very considerably in excess of that of the year preceding. Call money to-day was much easier than it has been and time money rates showed some signs of relaxation The New York, New Haven and Hartford Railroad's report for the September quarter of an increase in net earnings of \$725.760. largely accomplished by a reduction of the abnormal operating expenses of a year ago, was thoroughly indicative of what in the judgment of nearly all railroad authorities of experience and competence will happen in the case of all our leading railroad systems in the ensuing twelve months. Gross earnings may, perhaps, show some small decrease from last year's surprising figures, but the getting down to a normal standard of operating expense will cause the operation of these roads to be attended with greater profit than in the past.

and particularly strong to-day, as they and Amalgamated Copper stocks were also bought in a way to suggest an accumulation of holdings. The efforts of the bear party throughout the day to break the market in order to facilitate the retirement of their short contracts in Pennsylvania and other stocks were concentrated upon the St. Paul common shares, but the effort was unsuccessful and St. Paul rallied with the general market after midday. The Southern Railway stocks were also much stronger than they have been recently and on the outside market the stocks of the Seaboard Air Line, which have been inactive for a long period, advanced rapidly in price. In the two circumstances last named lav by far the most important development of the day, although Wall Street was wholly unaware of it. Negotiations are pending, in fact, whereby the control of the Seaboard Air Line will pass into the hands of a management which, although independent, will be yet thoroughly friendly to the Southern Railway and Atlantic Coast Line interests. These negotiations have not yet been definitely concluded, but there is good reason to hope that they will result satisfactorily. Prominent capitalists have agreed to furnish to the Seaboard Air Line Company the money sufficient to complete the Birmingham extension of the road and otherwise to furnish the company with all the funds that it needs for any and all purposes. In return, these capitalists ask, as is entirely proper, the control of the company's affairs. It is needless to observe that not only will a community of railway interests be thus established in the southern part of our country which previously did not exist, but a situation which at any time might become one of unpleasantness

for the general market be wholly cleared.

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CLOSING PRICES.

Adams Exp. 219# 225 | Lac Gas pf... 90 --Allis Ch'm'rs 7 | 5 | Lee W pf... 221/4 25 |
Amai Copper 313/6 | 39 | Long Island... 47 | 55 Lou & Nash. . 99% 100 66 Man Beach... 614 9 28 Manhattan . . 13834 139 Am C&F Cop 6514 Am Cot Oil .. 27 Am Cot Oil p. 80 Am D Tel Co. 20 26 Met Sec Co... 8154 82 Am Express.. 180 Am Grass. . . 6 Mich Cent 120 1 & St L pf. . 82 Am H&L pf 8 ISP & S S M. 5214 SPASSM pf111 Am Ice pf 2334 1 K & T 1616 1 K & T pf. . 35 Am Lin Oil .. 81/2 Am Lin Oil pf 25 Am Loco pt. 741/4 to Pacific ... 8874 Am Malt 2 Am Malt pf. 16 at Bla Co ... 3414 at Bla Copf. 97 * Am Smelt'g., 42% 42' (at Lead..., 11½
Am Smelt pf. 86½ 87½ (at Lead pf., 76
Am Snuff....100 110 Nat RRMex p 36% Am Sugar ... 116% 1161 NJ Central. . 158 NYABOA. 114 Am T&T Co125 126 NYC & StL. 28 7% NYC&StL 1p. 100 76 NYC&StL 2p. 88 Am Wool ... 7 Am Wool pf. 66 Ann Arbor pf 56 60 N Y Dock ... 15 Ann Arbor pf 56 60 N Y Dock pf. 40 Anaconda ... 6316 67 N Y NH & H.195

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Buff R & P p. 130

Butterick Co. 48

Can South'n. 63%

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59 25% POC & St L pf 89 20% Pr'd St Car., 26% 67% Pr'd St Car p 68 Ches & O..... 2714 Chi & Alton.. 2914 Chi & Alt'n pf 67
Chi B & Q....183
CCC & St.L... 6994
CCC & St.L... 6994
Chi G t W (A). 6514
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Chi G t W (B) Read 1st pf. . 75% Read 2d pf... 56 Chi & N W.... 162 Chi M & St P. 136 Rep Steel pf. 46% Chi MaStP p.172 173 184 Rock Island., 2214 Chi Terminal. 8 Chi Term'i p. 1614 Rock Isl'd pf. 57 Rubber Gds.. 1314 Rub Gds pf. . 68 Cle Lo & W p 74 Col Fuel & Ir. 2714 2814 Sloss-Sheft., 2314 Col H C & I... 9 10 Sloss-Shef pf 67 Col Southern. 1114 12 Col So 1st pf. 51 Col So 2d pf.. 20 St L & S F2 p 441/2 Con Gas.....17514 177 Cont Tob pf. . 10014 101 St L S W pf., 2914 3014 So Pacific... 4114 So Ry Co... 1794 So Ry Co pf. 7214 So Ry Mob... 8914 Corn Prod ... 2214 28 Corn Prod pt. 73 74 Del & Hud ... 15116 153 1816 Tenn C & I ... 2716 Den & R G ... 1814 Tex P L T 25 Des M & FD. 14 6414 Third Av R R108 Det South'n ... Det South pf. 15 1514 T St L & W p 25 Dis Secur.... 21% DSS&A 714 Un Pacific.... 71 DSS&Ap., 10 26% United Fr'ts. 93 6654 U S Express, 100 48 U S Leather. 7 Erie 2d pf . . . 4736 US Leath pf. 75 USR'ity & Cn 414 612+ 14 Ev & T H pf. 75
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11 63a+ 78 USR'INAC p. 32 U S Rub pf ... 3514 71 US Steel Co.. 1034 8134 US Steel pf., 5234 12834 Va-Car Co... 183-1034 Va-Car Co pf. 85 Wabash pf... 32% Int Power.... 25 West Un Tel., 82%

OEz dividend.

THE OUTSIDE MARKET.

The improvement in the trading on the outside market noted yesterday continued throughout to-day's session. Price changes were irregular, but the undertone was nrm. The Seaboard Air Line issues, which have been neglected for a long time past, were the centre of interest to-day. The common, on transactions of nearly 2,000 shares, asivanced 1% points to 14%; the preferred, while not so active, sold as high as 23%, a net gain of 2½ points over the last previous sale. The buying orders were said to have proceeded from Baltimore and other Southern cities and were accompanied by a report that con-trol of the Seaboard Air Line had passed to the Southern Railway Company.

There was a revival of activity in the shares

of the Hackensack Meadows Company, which

> Open- High- Low- Clos-Sales. (no. est. est. tng. 500 American Ca 316 314 314 314 314 31 40) Am Can ptd... 28 28 2734 28 10 Bktyn perry. 7 7 7 10 Bklyn Ferry. 7 100 Bay St Gas. 16 150 Cot Oil & Fpf 534 400 Con LakeSup 3-16 3-16 100 Gold Hill Cop 14 14 1100 Greene C Cop 1 4 1 498 1100 Hack Mead... 1 054 1 3 1100 Hack Mead... 1054 13 1054 12 310 Interboro RT 9178 95 9176 95 200 Int Mer Mar 4 4 4 500 Int Mer Mar 1776 1776 1776 1776

LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

	Bia.	Askea
American Cau, common	314	3%
American Can, preferred	27%	273
American Writing Paper, common.	2	24
American Writing Paper, preferred.	11	124
American Writing Paper, Judis	68	694
British Columbia Copper	2%	3
Brookign and New York Perry	4	1
Brooklyn and N. Y. F., 5 per cent	58	65
Bay State Gas	. 16	1.1
Brooklyn Rapid Transit 4s		75
Buff. & Susquehanne, preferred	86	87
Central Foundry, common	74	134
Central Foundry, preferred	5	10
Central Foundry, 6 per cent	48	82
Compressed Air	- 14	
Consolidated Lake Superior. cere'n	. 16	
Consolidated Lake Superior, pfd	115	2
Consolidated Refrigerator Co	214	34
Dominion Securities	. 6	20
Brie Railway new 4s, w.1	85	87
Electric Boat, common	80	23
Meetric Boat, preferred	47	50
Blectric Vehicle, common	8	7
Electric Vehicle, preferred	814	10
Electric Lead Reduction, common.	34	1
Electric Lead Reduction, preferred.	1	214
Empire Steel, common	. 0	10
Empire Steel, preferred	-	48
Electro Pasumatic	14	
Gold Hill Copper	- 16	
Greene Consolidated Copper	14%	1 434
Hackensack Meadows Company	11%	85
Hall Signal	20	211
Mayana Tobacco, preferred	30	35
International Mercantile Marine	374	414
International Mercantile Mar., pt.	17	18
International Mercantic Mar. bdt.	96	100
laterborough Rapid Transit	9016	100
International Sait Trust receipts	90.0	11
International Sait, 5 per cent	35	37
Light, Fuel and P. of W. Virginia.	304	811
Lackawanna Steel, 80% paid	00%	80
Manhattan Transit	34	1
Mennesten 11enst	7.0	

Mentreal and Boston Copper....
 New York Transportation
 4½

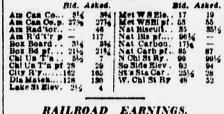
 Northern Securities
 86½

 New Orleans Street Railway, com
 7½
 New Orleans Street Rallway, pfd ... New Orleans Street Rp. 64 per cent 78
Otts Elevator Company, common... 25
Otts Elevator Company, common... 25
Otts Elevator Company, pref...... 76
Royal Baking Powder, commea... 10 1 120
Royal Baking Powder, preferred... 974
Safety Car Light and Heat Oc...... 1884 16 24 655

| BOSTON CLOSING QUOTATIONS | Bill | PHILADELPHIA QUOTATIONS.

BOSTON CLOSING QUOTATIONS.

Bid. A	sked.	B14. A	Askea.
Alkali	-	Pa Steel pf	76
Am Ry Co 4114	42	Pa Elec Veh	36
Con L Sup	14	Pa E Veh pf	1
on L Sup p 114	134	Phila El Co 54	574
amb Steel 174	17%	Phila R. T 1134	11.14
on Trac N J 60	62	Phila & Eric. 47	40
Ma Steel 14	94	Susq Ir & St. 94	34
clec Stor 45	48	Tidewater S %	- 32
Slec Stor pt 45	48	U Cos of N J.266	267
SI Co Am 716	714	Union Trac. 4374	44
alrm't Pk Tr	20	U Gas I Co 7514	7814
ns Co of N A., 21	2456	Welsbach Co -	20
ehigh Nav 64	98	BONDS.	
Valley R R 35	2134	A Co of A 5s	-
daraden 136	190	Ind P Ry 55 . 10416	106
at Asphalt		N J Con 5s105	106
at Asph pf	-	Nat Asph Ss	
iorth Pa 104	103	New'k Pa 55.11814	114
Phila Co 85%	8194	Peo Trac 4s10214	10214
Penn R R 56%	10%	Un Trac 48 9714	9756
Pa Steel	45		
		41	
CHICAGO CLO	SLN	& QUOTATIO	DNS.



BALTIMORE AND OHIO. 1903. 1902. Changes. Gross earnings ..\$6,022,816 \$5 533,872 Inc. \$4,88,614 Oper expenses ... 3,726,312 8.892,925 Inc. 423,387

Net earnings... \$2,296,004 \$2,230,747 Inc. \$465,257 From July 1 to Oct. 31: Gross earnings... \$23,897,876 \$21,630,488 Inc. \$2,207,888 Oper. expenses... 14,488,108 18,176,635 Inc. 1,261,413 Net earnings... \$9,459.763 \$8,513,793 Inc. \$945,975 NEW YORK, NEW HAVEN AND HARTFORD. The New York, New Haven and Hartford Rail-oad Company reports for the quarter ended Net earnings... \$4,559,255 \$8,833,495 Inc. \$725,760 Other income.... \$6,248 44,866 Dec. 8,117

Surplus...... \$2,626,639 \$1,841,400 Inc. \$785,230 BROOKLYN HEIGHTS. The Brooklyn Heights Railmad Company reports for the quarter ended Sept. 30: 1903. 1902. Changes. Gross earnings...\$3,600,713 \$8,210,804 Inc. \$482,819 Oper. expenses... 1,900,455 1,761,817 Inc. 229,138

Surplus...... \$535,433 \$493,469 Inc. \$41,964 Net earnings....\$104.877 \$113,727 Dec. \$0,350 Other income....... 15,744 104 Inc. 15,640

Note armings. \$100.837 \$113.72 Dec. \$0.350 Other licome. \$1.744 \$104 line. \$1.546 Inc. \$1.

Buralo: 180,000 888,000 270,000 175,000 248,000 Shipments 160,000 271,000 15,000 31,000 Shipments...160,000 271,000 16.000 31,000
After the steady decline in wheat of late there was a pretty general disposition to buy on the theory that a rally was due on general principles, if for no other reason, and this fact had as much as anything to de with an advance early in the day. Contributory factors were reports of smaller

\$7,500,000 NEWYORK CITY 31/2% Tax Exempt Gold Bonds

(Payable in Fifty Years)

TO BE SOLD THURSDAY, NOVEMBER 19, 1903

OFFERED DIRECT TO INVESTORS

A legal investment for trust funds, exemptfrom taxation except for State purposes. No "allor mne" bids received, thus giving investors the same advantages as dealers. Bonds are awarded to bidlers offering the highest premium.

Send bids in a scaled envelope, enclosed in the addressed envelope. TWO PER CEN. OF PAR VALUE MUST ACCOMPANY BID. It must be in cash or certified check on State or Natural bank of New York City. This deposit will, if requested, he returned day of sale to unauccessis bladers. For fuller information see "City Record," published at 2 City Hall, New York. Consult any Bank or Trust Company, or address

EDWARD M. GROUT, Comptroller City of New York 280 Broadway, New York

PROPOSALS FOR FUR GAUNTLETS-Phila. Depot. Q. M. Dep't, 1428 Arch Street, Phil., Pa. Nov. 11th., 1903. —Sealed proposals, in trailcate will be received here until 11 o'clock A. M., Irdsy. November 27th. 1903. for furnishing this pepot with 15,000 pairs Muskrat Fur Gauntlets, conforming to standard sample and specifications. Hidders must state at what rate deliveries till be made. UNGUARANTIED BIDS and bids save upon samples differing from the standard will not be considered. Bids for less quantities this advertised for will be entertained. The usua deductions is price will be made in case of deliveries. Government reserves the right to reject or accept any or all proposals or any part thereof. Preference given to articles of domestic production or manufacture, conditions of quality and price (including in the price of foreign production or manufacture the duty thereon) by the value of the Gauntlets must accompany all groposals. Blanks for proposals, &c., will be unished upor application. Envelopes contains proposals to see endorsed "Proposals for Fig Gaentlets." and addressed to Colonel J. M. MARSHALL. Asst. Quartermaster-General, U. S. A., Depot Quartermaster.

consist of origings of spring wheat, rumors of a butter of the cannot feel of and on renewed liquidation, bearish Argentine crop reports, ower content and all present provided and the control of the co

Balley & Montgomery said: "The mmense business and rapidity of the advance o day. In the face of emphatic assertions of the ore being underestimated, go to show that sengment favors a buil market, and that this feelig cannot be changed by bearish reports from my quarter. As we near the 12c. mark we shall probably witness an abatement in the bullish tempe heretofore prevailing." Said McIntyre & Marshil: "Liver-pool cables announce that Mr. Ellison will issue to-morrow a statement referring to he previous circular, to the effect that present or hiher prices will reduce his estimate of consumpton. This we believe is quite possible, as presentor higher prices can only be sustained or secured wayled less than required by the world's trade a lower level in values. His correction, therefore, will simply amount to the deduction that the quantity produced will regulate the quantity consumed, and incidentally the price. His statement may have some temporary effect on the market, but not on either the supply or demand."

COFFRE.—Rio on the spot was quiet, a: 644c asked for No. 7. Sales, 1,000 bags Margaibo. Futures advanced 5 to 10 points, but lost part, closing unchanged to 5 higher, with the tone seady and the sales 107,250 bags. Havre was unchanged to 44f, higher; Hamburg unchanged. American warehouse deliveries, 12,429 bags. Rio was unchanged; receipts, 10,000 bags; stock, 20,000; eschange, 11 29-22d., a decline of 1-22d. Santos was unchanged; receipts, 28,000 bags; stock, 1,545,000. Prices here as follows:

Highest. Lowest. Clostny, November. The total movement at the principal interior towns for the week was as follows:

Wheat: Open- IIIgh- Low(ng. est. est.)
December: 76-14 7636 76
M y. 76-14 277 7644
July 78:8 7312 7236 Ribs: January... 6.10 6.15 6.10 6.15 6.05 Pebruary.. 6.20 6.2734 6.20 6.25 6.17

Pork: January... 11.60 11.62½ 11.57¼ 11.62½ 11.55 May.... 11.65-70 11.75 11.65 11.75 11.65 ginned, and not one bale is being held by planters or merchants."

The Dallas, Tex., News says that Williamson county, Tex., which made 50,000 bales last year, will make 65,000 beles. Willmington received 1,522 bales and exported 7,584 to the Continent. Col. Hester makes the quantity brought into significant week 571,904 bales; total thus far, 3,722,952 bales, or 347,220 bales less than for the same period last year, against a deficit last week of 471,077 bales, so that the decrease as compared with last year has been within a week cut down 123,847 bales. L. De Gumoens & Co. were large buyers, supposedly Duluth..... Toledo Kansas City... St. Louis.....

had under important fi in a position Air Line the its extension s well as f poses. These inter to the other to operate to

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John Skelt Seaboard Air regarding the "At the m "At the in matters related of the compassion of the compassion of the compassion of the meeting of the compassion of the of the compa factory state It was lea that no while the offer, it and will com-meeting of t B. F. You Thorne and Thalmann a rectors of the trol of the p these gentler of the sale of had been for stock in the n

going down a pood had ac stock. It we the banking mann & Co., interests.

It was said some probabing into pose was understo nating interesing to dispos way harmony South could TO HELP Mayor Low One of the t

erder to perm to build its no The Board Dec. 1 for a One of Letter of one roof as a
two sheds.
As the term
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Comptroller
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Bonds Not The report in England. yesterday, regarding t The nego Baring Bros. & Co. of this of Boston. the Banker pany here and Manita
4 per cent
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per cent transitions of

The toan order that on the ms will be us planned. NEW E 330 NEW HAT of the New ford Railro ended Sept of \$13,285,5 compared \$8,726,818. net earnin an increase

The net quarter end an increase the same q The oper an addition amounting
for better
1902 were
of \$104,841
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wages and
freight car Steel Dire President cers of the

returned of the Wa can Steel Mass. It is trip had without pa condition very satisf

Alexanda director Phillip P. Phillip P. the Gallatt National B. According yesterday the week, will show less than statement loss were loss were Dumont Exchange a directo Company death of